

Attn. : Mr Samir Kampani Applied Engineering Services S28, Sacred World, 2nd Floor, Vitthalrao Shivarkar Road, Wanowadi, Pune – 411040.India. Tel No: +91-(0)20- 26854264 / 26854265. Email: info@appliedengg.in Website: www.appliedengg.in

Saint-Hilaire-sous-Romilly, 2nd December 2019

TO WHOM IT MAY CONCERN

This is to confirm that:

TRACTEL S.A.S. RN 619 Saint-Hilaire-sous-Romilly F-10102 Romilly-sur-Seine, France

a company duly registered under the Number RCS Troyes 442 197 962 of the Commercial and Company Registry of Troyes-France, VAT FR 05 422 197 962

has commercial relations with

Applied Engineering Services S28, Sacred World, 2nd Floor, Vitthalrao Shivarkar Road, Wanowadi, Pune - 411040.India.

a company registered in India, which resells Tractel® products for Material Lifting and Handling and for Height Safety in Western Region of India.

The commercial relations between the two companies are governed by the "General Conditions of Sale and Service" attached in Exhibit 1.

This certificate is valid until the 2nd of December 2020 and replaces and supersedes any prior commitments or agreements.

For TRACTEL S.A.S,

TRACTEL S.A.S. Siège Social : B.P. 38 F-10102 ROMILLY sur SEINE CEDEX Tél. 03 25 21 07 00 Nicolas EMERY Managing Director

Exhibit 1: Tragel S.A.S. General Conditions of Sale and Service

Tractel S.A.S. R.C.S. TROYES B 422 197 962 - VAT FR 05 422 197 962 - Code APE 2822Z Siège Social : RD 619 Saint-Hilaire-sous-Romilly - BP 38 - 10102 Romilly-sur-Seine - France Bureaux Région Parisienne : 6 Avenue du Professeur André Lemierre - 75020 Paris - France E-mail : info.tsas@tractel.com Tél : +33 3 25 21 07 00 Fax : +33 3 25 21 07 11

TRACTEL SAS GENERAL CONDITIONS OF SALE AND SERVICE v. 02.2019

1 - DRAWING UP OF THE AGREEMENT

Any order implies from the buyer, the acknowledgement by the buyer that he gets all required information to the conclusion of the agreement and the acceptance of the present terms. Therefore, no clause to the contrary may be set up against the seller if he has not formally accepted it in writing and notably all the general terms sent earlier by way of circular letters.

Unless otherwise specified, seller's quotation shall expire thirty (30) days from its date.

The sale agreement is perfect only after written acceptance by the seller of the buyer's order, or if not by the delivery.

An order which is accepted cannot be cancelled without the seller's prior and express consent.

2 - SPECIFICATIONS CONCERNING THE SUPPLY

The specifications mentioned in the seller's catalogues, price lists, leaflets and all advertising documents are for information purposes only. The seller reserves the right to carry out all changes he may consider appropriate on his models, even after acceptance of the orders, without, however, the essential specifications and performance being affected.

3 - PRICES

Prices are understood in Euros free of any discount, taxes, or insurance for non packaged goods, ex-works (EXW Incoterms® ICC in force at the date when the contract is made).

Any possible costs for packaging, loading and conveying from the factory to the place of delivery shall be born by the buyer, unless otherwise agreed in writing. 4 - PAYMENT

Save exception specified in the special terms appearing on the front page, the price is payable at the seller's head office as follows:

* part with the order (down payment)
* the balance by accepted draft 30 days from the date of invoicing.

The payment of the down payment with the order does not in any way entitle the buyer to retract in return for giving up his down payment which, in the event of cancellation of the order, remains acquired to the seller as a compensation, subject to all other rights.

5 - SETTLEMENT

5.1 - The non-payment entails the event of default and causes that all debts even not outstanding ones are immediately due.

5.2 - Penalties for delay and compensation for recovery costs

In the event the special terms specify a deferred payment and that one of the due dates is not observed, the buyer by right and without a prior formal demand, shall lay open to penalties for delay which will be the result of the application of a rate equal to three times the rate of French legal interest.

In addition to penalties for delay, and due to late payment, the buyer, de jure and without prior formal demand, shall pay recovery costs equal to 40 euros. The seller will be entitled to obtain compensation from the buyer for any recovery costs exceeding that fixed sum and incurred due to the buyer's late payment.

5.3 - Penalty clause

By express agreement, the non payment on the due date shall entail, as a penalty clause, a compensation of 15% of the amounts due, plus the interest set in the agreement and any possible costs of litigation. 5.4 – Retention of title and risk of loss

The products, subject-matter of the present order, shall remain by formal agreement the seller's property until full payment of the agreed price, and all means of payment: cheques, drafts or other negotiable instruments shall be considered as payment only after the actual collection of their amount by the

During the period between the delivery and the full payment of the price, the buyer, by formal agreement, shall only be considered as the simple depository of the products, the buyer shall have to pay the price on agreed due dates, or falling payment of a single payment, to pay the full price or, to return the products, or if not he shall incur the penalties provided for by the law. As an exception to article 1196 of the French Code of Civil Law, the delivery

itself shall place the products at the buyer's risks despite the fact the latter is only the depository until full payment is made.

On account of his capacity of simple depository until the full payment of the price, the buyer to whom the products are delivered will not be entitled to reseil them or to alienate them by any mean, including by way of contract of pledge, security or otherwise.

However, he may:

- Either, after prior agreement of the seller and under its entire liability, have its buyer pay directly the product subject-matter of the present agreement to the seller.

 Or assign the benefit and the charges resulting from the present agreement, but on the formal condition of informing its assignee under its own liability that the products are subject to a reservation of title clause and that himself is only the depository until full payment of their price, in such a manner that said assignee has himself only the capacity of depository until the payment, and that the seller may be able to claim from him the payment or the return, if the amount of the price is not paid in whole on the date due.

6 - DELIVERY TIME & DELIVERY

6.1 - Delivery means the placing at disposal of the product on the site notified by the seller.

6.2 - The delivery time is the date entered by the seller on its acknowledgment of receipt of the order.

6.3 - Delivery times are given for information purposes and without commitment. The seller commits to deliver promptly the goods to the buyer provided that the seller gets all the information and documents required for the performance of the contract.

6.4 - It is expressly agreed that the seller shall owe no compensation for delay, except in the event of deliberate tortious intent.

6.5 - a) The buyer shall take delivery of its product(s) in the seller's premises within 30 days following the notification of the seller that the product(s) are ready for delivery.

b) At the end of this 30-day period, and after a formal demand by registered letter with advice of delivery sent to the buyer to remove the product(s) IMMEDIATELY, the seller shall be entitled to force the buyer to perform its obligations, notably to make the payments, the delivery being considered as made; in this case the seller shall store the products at the buyer's risks.

c) After the time-limit provided for in article b), the seller shall be able, if it deems this appropriate, to consider the agreement as terminated by the buyer, the payments received from the latter being acquired to him without prejudice of any other rights, and notably the seller shall be entitled to demand as a penalty clause the payment of a compensation equal to 15% of the sale price of the equipment. The seller shall then, after advising the buyer by registered letter, use the products as it wishes.

d) The products are delivered with their instructions manual for use; the user shall read them before using the products. The buyer shall check and see if he has the documents, if not it shall contact the seller to get them.

e) Acceptance: Without any written claims within 30 days following the date of delivery, the product shall be considered as without any visible defects and accepted.

<u>7 - TRANSPORT AND INSURANCE</u> The steps the seller may be led to take in the interest and on behalf of the buyer as regards insurance, transport, do not prevail against the principle of the delivery in the factory or store of the seller.

The fact of possibly including the transport cost in the price does not constitute an exemption to the principle of the delivery made in the factory or the store of the seller. Any transport made by the seller itself, whether the costs are to be paid for by the buyer or not, is considered as made according to a contract of carriage separate from the sale agreement.

If there are no instructions, the seller dispatches the goods in the best interests of the buyer.

In all cases, it is up to the buyer to check everything, to make all reservations upon the arrival of the product and to lodge, if the need arises, against the carrier the appeals, which must be lodged within 3 days following the acceptance, provided for by articles L133-1 and L133-3 of the French commercial Code; should these formalities not be complied with, the carrier's liability may not be implemented and the seller cannot in any case be sued for this reason.

8 - WARRANTY

Term and extent of the Warranty

8.1 - All products are covered against defects in material and construction faults for a period of twelve (12) months from the date appearing on the delivery slip.

8.2 - (i) This warranty is strictly limited, after examination of the product by the seller and to suit its convenience, to the repair or replacement of the product recognized as defective, with the express exclusion of all accessory costs. (ii) Are only covered by the warranty the cost of replaced parts and labour used. Travel costs and hotel expenses for the personnel on the user's site as well as transport costs of the product concerned at the seller's factory and return are to be paid for by the beneficiary of the warranty.

8.3 - The warranty does not cover the damage resulting from bad assembly, insufficient maintenance, or normal wear. It does not apply to paints and coatings.

8.4 – Any defect bringing into play the seller's warranty must, failing forfeiture, be declared to the seller, with the invoice corresponding to the purchase of the product in question and all supporting documents.

8.5 - Exchanges or repairing of parts covered by the warranty cannot extend the warranty.

8.6 - The warranty will be removed from any product which is modified, altered, repaired outside the seller's workshops without the seller's prior written approval.

8.7- The seller's liability is expressly limited to the above-mentioned warranty.

8.8 - An action to enforce the warranty cannot justify any delay in payments. 9 - I VABILITY

Under no circumstances, shall the seller be held to Indemnify the consequential direct or indirect damage or contingent damage, notably any operating losses, loss of profits or loss of earnings. The liability of the seller, all causes taken into account with the exception of bodily injuries and gross negligence, is limited to a sum with an upper limit fixed at the amount involced and collected of the supply alleged defective.

The buyer is responsible for the waiver in contract against the seller or its insurers beyond the limits and exclusions fixed above.

10 - SERVICE PERFORMANCE

The scale of service performance of the seller is understood exclusive of travel and hotel costs. The estimates for repairs of the seller not followed by an order are payable and include the operations of dismantling, reassembly and trips. Without a reply from the buyer within 30 days from the date appearing on the estimate, the equipment shall be returned as such, transport costs to be paid for by the buyer.

The customer agrees to place at the disposal of the seller a place required for the operation as well as the required means of lifting, handling and trial,

The seller reserves the right to take into account the weather conditions on the site and accept no responsibility for any possible delays due to these conditions or to the non conformity of the site with the public health and safety conditions. Under no circumstance will the seller's liability be sought for the consequences of which stops equipment operating while it intervenes. The customer must make sure of the solidity of supports, anchoring or props of the equipment set up; it has the responsibility of checking the solidity and the conformity with safety rules.

11 -FORCE MAJEURE

The Parties shall not be held responsible for any delay or failure to execute one of its obligations within the scope of the contract should the delay or failure be the direct or indirect result of a case of force majeure, which is defined as an event beyond the control of the Parties and independent from their will, including but not limited to cyber attack, civil conflict, revolution, war, acts of God, occurrence of a natural catastrophe and extraordinary weather.

Should the event of Force Majeure last for more than 1 (one) month since its date of notice, then the party suffering from Force Majeure shall be entitled to terminate immediately the present Contract without prejudice by registered letter.

12 - HARDSHIP CLAUSE

The Parties are aware of the fact that this contract is fair and equitable. By mutual agreement, the Parties waive the article 1195 of the French Civil Code and accept to deal with risks associated with changing circumstances.

13 JURISDICTION

By formal agreement, any disputes or difficulties relating to the construction or to the performance of the present order shall be under the JURISDICTION of the COMMERCIAL COURT of TROYES (10 – France). The present terms are governed by French law excluding the United Nations Convention on Contracts for the International Sale of Goods (Vienne, 1980).

14 - PERSONAL DATA PROTECTION

The seller processes personal data (full name, address, email, phone number,...) of its buyer's contacts.

The purpose of personal data processing is to perform orders and manage the relationship between the seller and the buyer. These personal data may be shared with companies located within the EU: the other TRACTEL companies, Credit-Insurance companies, Business Element and Microsoft.

No transfer of personal data to third countries (outside European Union) or international organisations is intended.

The buyer undertakes to inform the seller of any update regarding the personal data of the data subject and to inform them of the content of this clause. The data subject benefits from the right to require access to, rectification, erasure of their personal data or restriction to processing of their personal data or to object to processing as well as the right to data portability by writing to regd.tsas@tractel.com

The data subject also has the right to lodge a complaint with the CNIL.

The seller undertakes to take appropriate technical measures in order to ensure security and confidentiality of personal data. The seller undertakes to keep personal data no longer than necessary for the purposes of this personal data processing and in any case for a maximum period of 3 years from the last products order to the seller.